

**Reference: Consolidated financial statements for the previous interim period  
(1) Consolidated statements of income**

	<i>Millions of yen</i>	
	April 1, 2007 to September 30, 2007	
	Amount	% of total
Net sales .....	192,639	100.0
Cost of sales .....	120,526	62.6
Gross profit .....	72,113	37.4
Reversal of reserve for sales returns .....	44	0.0
Addition to reserve for sales returns .....	40	0.0
Adjusted gross profit .....	72,116	37.4
Selling, general and administrative expenses:		
Transportation .....	2,186	
Sales promotion .....	4,193	
Addition to reserve for sales promotion expense .....	687	
Salaries .....	8,728	
Bonuses .....	1,951	
Addition to bonus reserve .....	1,901	
Addition to allowance for directors' retirement benefits ..	25	
Employee retirement benefit expense .....	758	
Depreciation .....	263	
Research and development .....	18,438	
Others .....	14,735	
Total selling, general and administrative expenses:	53,869	27.9
Operating income .....	18,246	9.5
Other income:		
Interest income .....	225	
Dividend income .....	743	
Dividend on insurance .....	277	
Income from equity method investments .....	502	
Others .....	772	
Total other income .....	2,521	1.3
Other expenses:		
Interest expense .....	171	
Loss on foreign exchange .....	307	
Expense on removal of fixed assets .....	256	
Loss on sale of fixed assets .....	228	
Loss on sale of inventories .....	369	
Expenses related to idle facilities .....	454	
Others .....	900	
Total other expenses .....	2,687	1.4
Recurring income .....	18,080	9.4
Extraordinary income:		
Gain on sale of fixed assets .....	328	0.1
Extraordinary losses:		
Addition to allowance for doubtful accounts .....	406	0.2
Net income before income taxes .....	18,002	9.3
Corporate, local, and enterprise taxes .....	7,125	
Corporate tax adjustment .....	(259)	
Total corporate taxes .....	6,866	3.6
Minority interests in consolidated subsidiaries .....	89	0.0
Net income .....	11,047	5.7

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## (2) Consolidated Statements of Cash Flows

Millions of yen

April 1, 2007 to  
September 30, 2007

<b>Cash flows from operating activities:</b>	
Income before income taxes .....	18,002
Depreciation and amortization.....	6,722
Decrease in retirement benefit allowance .....	(488)
Increase in prepaid annuity expenses .....	(1,689)
Increase in reserve for bonus payments .....	229
Increase in allowance for bad debts.....	306
Interest and dividend income .....	(968)
Interest expenses.....	171
Income from equity method investments.....	(502)
Gain on sales of tangible fixed assets.....	(105)
Gain on sales of marketable securities .....	(0)
Increase in trade receivables .....	(1,445)
Increase in inventories .....	(1,115)
Increase in trade payables .....	4,290
Others .....	(1,516)
Sub-total.....	21,890
Interest and dividend income .....	1,187
Interest payments.....	(161)
Corporate etc. tax payments.....	(7,762)
<b>Net cash from operating activities .....</b>	<b>15,154</b>
<b>Cash flows from investing activities:</b>	
Payments for purchase of property, plant & equipment .....	(6,081)
Proceeds from sale of property, plant, and equipment.....	508
Payments for purchase of investment securities .....	(1,148)
Proceeds from sale of investment securities .....	5
Payments for the purchase of subsidiaries' shares.....	(2,263)
Net increase in short-term loans receivable .....	(10)
Increase in long-term loans receivable.....	24
Others .....	(1,465)
<b>Net cash from investing activities.....</b>	<b>(10,430)</b>
<b>Cash flows from financing activities:</b>	
Net decrease increase in short-term debt .....	(8,200)
Repayment of long-term debt.....	(663)
Payment for purchase of treasury stock.....	(241)
Proceeds from sale of treasury stock .....	9
Dividends paid.....	(1,987)
Dividends paid to minority interests.....	(18)
<b>Net cash from financing activities .....</b>	<b>(11,101)</b>
<b>Cash and cash equivalents translation differences .....</b>	<b>307</b>
<b>Increase in cash and cash equivalents .....</b>	<b>(6,069)</b>
<b>Cash and cash equivalents at the beginning of the period ....</b>	<b>36,613</b>
<b>Decrease in cash and cash equivalents, due to</b>	
<b>eliminations from consolidation.....</b>	<b>(172)</b>
<b>Cash and cash equivalents at the end of the period.....</b>	<b>30,371</b>

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## (3) Segment information

### a) Fiscal 2007 Interim period: Segment information by business type (April 1, 2007 – September 30, 2007)

Millions of yen

	Pharmaceuticals	Bio-Chemicals	Chemicals	Food	Other	Total	Elimination/Corporate	Consolidated
Net sales								
(1) Sales to external customers	68,515	39,277	47,329	19,025	18,491	192,639	—	192,639
(2) Inter-segment sales and transfers	385	4,530	3,715	1,921	6,156	16,709	(16,709)	—
Total sales	68,900	43,808	51,045	20,947	24,647	209,349	(16,709)	192,639
Operating expenses	59,166	39,763	47,769	20,272	24,190	191,163	(16,770)	174,392
Operating income	9,733	4,045	3,275	674	456	18,185	61	18,246

### b) Segment information by location (April 1, 2007 to September 30, 2007)

As Japan represents over 90% of the total sales of each segment, this information has been omitted.

### c) Overseas sales (April 1, 2007– September 30, 2007)

Millions of yen

	America	Europe	Asia	Other regions	Total
(1) Overseas sales	15,154	10,417	13,780	251	39,604
(2) Consolidated sales					192,639
(3) Overseas sales as a percentage of consolidated sales	7.9%	5.4%	7.2%	0.1%	20.6%