

SUMMARY OF FINANCIAL STATEMENTS (Consolidated)

For the Interim Period of the Fiscal Year Ended March 31, 2009

October 30, 2008

Stock Code: 4151	Listed Exchanges:	1st Section of the Tokyo Stock Exchange
Telephone: +81 3 3282 0009	President:	Yuzuru Matsuda
URL: http://ir.kyowa-kirin.co.jp/english/index.cfm	Inquiries:	Tetsuro Kuga General Manager, Corporate Communications Department

Scheduled date of submission of financial report: November 11, 2008

Scheduled date of interim dividend payment: December 1, 2008

1. Results for the six months ended September 30, 2008

(1) Consolidated business performance

Millions of yen, rounded down

	April 1, 2008 to September 30, 2008	Change (%)	April 1, 2007 to September 30, 2007	Change (%)
Net sales	247,769	--	192,639	11.3
Operating income	29,164	--	18,246	25.2
Recurring income	30,357	--	18,080	19.4
Net income	8,285	--	11,047	177.2
Net income per share (¥)	¥14.43		¥27.77	
Fully diluted net income per share (¥)	¥14.42		¥27.75	

Notes: Percentages for net sales, operating income, etc, show changes compared to the same period of the previous fiscal year

(2) Consolidated financial position

Millions of yen, rounded down

	As of September 30, 2008	As of March 31, 2008
Total assets	748,454	394,081
Net assets	551,817	256,758
Shareholders' equity ratio (%)	73.1%	64.5%
Net assets per share (¥)	¥952.77	¥639.69

Note: Total shareholders' equity: September 30, 2008: ¥546,839 million; March 31, 2008: ¥254,289 million

2. Dividends

	Fiscal year ended March 31, 2008	Fiscal year ending March 31, 2009 (forecast)
Dividends per share		
Interim dividend per share (¥)	¥5.00	¥10.00
Year-end dividend per share (¥)	¥5.00	¥10.00
Annual dividend per share (¥)	¥10.00	¥20.00

Note: Changes to the dividend forecast during the term: None

3. Consolidated results forecasts for the fiscal year ending March 31, 2009

Millions of yen rounded down

	April 1, 2008 to March 31, 2009	Change
Net sales	490,000	25.0%
Operating income	50,000	26.9%
Recurring income	50,000	31.6%
Net income	17,000	-27.6%
Net income per share	¥29.60	-5.5%

Notes: 1. Percentage change show changes compared to the previous fiscal year.

2. Changes to the consolidated results forecast during the term: None

4. Other

1) Transfer of important subsidiaries during the period (transfers of specific subsidiaries resulting in changes in the scope of consolidation): Yes

Companies newly consolidated: (1) Kirin Pharma Company, Limited

Companies removed from scope of consolidation: None

2) Use of simplified accounting methods or special accounting procedures: None

3) Changes in accounting methods, procedures and presentation in the preparation of these financial statements (key items mentioned in Significant Items for the Preparation of Consolidated Financial Statements):

1. Changes following revisions to accounting standards: Yes

2. Other changes: None

Note: See pages 7/8, Consolidated Operating Results, Section 4: Other for more detail.

4) Number of shares outstanding (ordinary shares)

1. Number of shares outstanding (including treasury shares):

September 30, 2008: 576,483,555; March 31, 2008: 399,243,555

2. Number of treasury shares

September 30, 2008: 2,537,900; March 31, 2008: 1,723,184

3. Average number of shares during the interim period :

Six months to September 30, 2008: 574,229,177 shares

Six months to September 30, 2007: 397,830,495 shares

Notice regarding the appropriate use of the financial forecasts

1. The above forecasts are based on the information available and assumptions made at the time of release of this document about a number of uncertain factors that may affect results in the future. Actual results can differ materially from these projections for a wide variety of reasons.
2. As of the current consolidated fiscal year, Accounting Standards for Quarterly Reporting (Accounting Standards Board of Japan Article 12) and Application Guidelines related to Accounting Standards for Quarterly Reporting (Accounting Standards Board of Japan Article 14) will be applied. Further, in accordance with the Regulations for Consolidated Quarterly Reporting a quarterly consolidated financial report will be prepared.
3. On April 1, 2008, Kyowa Hakko, acting as the parent company of Kirin Pharma Company, Limited, implemented a share exchange making Kirin Pharma, a wholly owned subsidiary. Following this, as Kyowa Hakko Kirin became a subsidiary of Kirin Holdings, accounting regulations for business integration deem the share exchange a reverse acquisition, and the quarterly financial statements for the interim period of the consolidated fiscal year ending March 31, 2009 have been prepared assuming that Kyowa Hakko has been acquired by Kirin Pharma. As a result, the balances at the end of the previous consolidated fiscal year in the consolidated financial statements for the previous fiscal year and the balances at the beginning of the interim period of the current consolidated fiscal year in the quarterly consolidated financial statements for the current fiscal year differ, and therefore, comparisons with previous periods cannot be made.
4. On October 1, 2008 Kyowa Hakko Kogyo Co., Ltd. merged with Kirin Pharma Company, Limited (Kyowa Hakko Kirin is the continuing company) and changed its name to Kyowa Hakko Kirin Co., Ltd.